2007

DISTRICT

YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

nearing, which met the requireme	December 31 2007	correct copy of the budget of	n compliance with Title 17A, Part
nearing, which met the requirements of the <u>Utah Code,</u> section (indicate which):	December 31 2007, as approved and adopted by resolution on	correct copy of the budget of COTTONWOOD IMPROVEMENT DISTRICT	n compliance with Title 17A, Part 4 of the <u>Utah Code</u> , I, the undersigned, certify that th
5).	December 11, 2006	for the	y that the attached budget document is a true and
		the fiscal year ending	:ument is
	≻	ear (; a tru
	A public	ending	ie and

[x] 17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

[] 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on December 11

Signed:

Budget Officer

day of DECEIVIBER

Subscribed and sworn to this

2006

(Notary Public)



COTTONWOOD IMPROVEMENT DISTRICT

		DISTRICT			
	BUDGET	for the year ended	December 31	2007	
	GENERAL FUND				
1	Actual Expenditures CURRENT YEAR	BUDGET	Actual PRIOR YEAR	Actual Expenditures AR CURRENT YEAR	BUDGET
REVENUES					1 255 000
Taxes: Property			1,323,673	1,330,000	1,000,000
Other:					130 000
Fee-in-Lieu of Taxes	· ·		129,480	125,000	130,000
Charges for Services			1,159,538	5,310,000	5,526,000
Interest Income			572,424	819,000	712,000
Other:			471,298	470,000	446,000
Other Financing Sources:					
Transfers From Other Funds					
Contribution From Fund Bal.					
IQIAL HEVENUES			3,656,413	8,054,000	8,169,000
EXPENSES					2 820 000
Salaries and Benefits			2,151,766	2,345,000	4 343 000
Other Operating Expenses			3,364,991	3,000,000	4,040,000
Depreciation					
Capital Outlay			1	1 220 000	1 / 70 . 000
Debt Service			1,359,558	1,320,000	1)7/0)000
Other:					
Other Financing Uses:	th				
Transfers To Other Funds	#				
Contribution To Fund Bal.] - 1 3- 1 6		
TOTAL DIPERSE			6,876,315	7,345,000	8,642,000
		INCOME OR (LOSS)	(3,219,902)	709,000	(473,000)

- Januar Salah Bark